

ORDINANCE NO. 83-14

AN ORDINANCE ESTABLISHING AN UNCLAIMED MONIES FUND.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

SEC. 1: That the Finance Director of the City of Medina is hereby authorized to establish an Unclaimed Monies Fund (Fund #901) in accordance with Section 9.39 of the Ohio Revised Code.

SEC. 2: That this fund is necessary to account for monies left unclaimed, which shall be retained in the "Unclaimed Monies Fund" until claimed by its lawful owner. If monies are not claimed within a period of five years, the money shall revert to the General Fund.

SEC. 3: That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.

SEC. 4: That this Ordinance shall be in full force and effect at the earliest period allowed by law.

PASSED: May 27, 2014

SIGNED: John M. Coyne, III
President of Council

ATTEST: Kathy Patton
Clerk of Council

APPROVED: May 28, 2014

SIGNED: Dennis Hanwell
Mayor