

RESOLUTION NO. 123-14

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN ECONOMIC DEVELOPMENT (TREN) TRANSFER FORM FROM THE DIVISION OF LIQUOR CONTROL PERTAINING TO THE PROPERTY LOCATED AT 1132 N. COURT STREET.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

- SEC. 1:** That the Mayor is hereby authorized to execute an Economic Development (TREN) Transfer Form from the Ohio Department of Commerce -- Division of Liquor Control pertaining to the property located at 1132 N. Court Street, to be known as Tokyo, Inc.
- SEC. 2:** That a copy of the Economic Development (TREN) Transfer Form is marked Exhibit A, attached hereto and incorporated herein.
- SEC. 4:** That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.
- SEC. 5:** That this Resolution shall be in full force and effect at the earliest period allowed by law.

PASSED: July 14, 2014

SIGNED: John M. Coyne, III
President of Council

ATTEST: Kathy Patton
Clerk of Council

APPROVED: July 15, 2014

SIGNED: Dennis Hanwell
Mayor



Ohio Department of Commerce - Division of Liquor Control
 6606 Tussling Road, P.O. Box 4005
 Reynoldsburg, Ohio 43068-9005
 http://www.com.ohio.gov/liqr

Rev. 1a3-14
 Exh. A
 Office hours - 8:00am to 5:00pm
 For Questions call (614) 644-2496

ECONOMIC DEVELOPMENT (TRES) TRANSFER FORM

Ohio Revised Code 4303.29 allows for the transfer of location or the transfer of ownership and location of a C-1, C-2, D-1, D-2, D-3, or D-5 permit from municipal corporation or the unincorporated area of a township to an economic development project located in another municipal corporation or the unincorporated area of another township in which no additional permits of that class may be issued to the applicant under the permit quota. However the transfer may occur only if the applicant notifies the municipal corporation or township to which the location of the permit will be transferred regarding the transfer and the municipal corporation or township acknowledges in Section B of this form OR in writing to the Division of Liquor Control, that the transfer will be to an economic development project. A permit may be transferred to a different owner at the same location, or to the same owner or a different owner at a different location in the same municipal corporation or in the unincorporated area of the same township. NOTE: The statute requires the applicant to provide the endorsement by the municipal corporation or township at the time the application for the transfer is filed with the division, therefore once Section B is completed return this form to the applicant so they may attach this information to their transfer application.

Seller(s) - Current Permit Holder - (Individual, Corp., LLC or Partnership)		Buyer(s) - Prospective Permit Holder - Name & addresses Individual, Corporation, LLC or Partnership	
Namco Enterprises, Inc.		Tokyo, Inc.	
Permit Number:	6297315-0005	1132 N. Court St., Medina, OH 44256	
CHECK Class(es) of Permit(s) Being TRES Transferred:			
<input type="checkbox"/> C-1	<input type="checkbox"/> C-2	<input type="checkbox"/> C-2X	<input checked="" type="checkbox"/> D-1
<input type="checkbox"/> D-2	<input type="checkbox"/> D-2X	<input checked="" type="checkbox"/> D-3	<input checked="" type="checkbox"/> D-3A
<input type="checkbox"/> D-5	<input checked="" type="checkbox"/> D-6		

SECTION A: (To be completed by the Applicant)

NOTE: Section A is for you to provide information to the local legislative authority (City, Village or Township Office) in which this Economic Development Project (TRES) will be located. In addition to the below information, you may be required to provide a projected earnings statement (brand new business), or a profit and loss statement (existing business), and a copy of building plans/drawings outlining any construction plans. The Division will also use this information to determine if you qualify and meet the criteria outlined under Section 4303.29(B)(2)(b).

1. The total amount invested in this project is \$ 200,000.00

2. The total number of jobs that will be created by this economic development project is 6-8

3. Existing or Estimated Tax Revenue generated by this project is:

Sales Tax	\$ <u>43,875.00</u>
Ohio Unemployment Tax	\$ <u>2,808.00</u>
State Withholding Tax	\$ <u>3,640.00</u>
	\$ _____

On behalf of the applicant as indicated above I am signing below and certifying that all the information provided with this application is complete and accurate to the best of my knowledge.

Yi Zhao
 Print or Type Name

June 17, 2014
 Date

347-506-7931
 Phone Number

[Signature]
 Signature

President
 Title

SECTION B: (The applicant MUST have this Section completed by the City, Village or Township Office in which this Economic Development Project (TRES) will be located. This form MUST be returned to the applicant to accompany the transfer application).

Based upon the factors outlined above, the City/Village/Township of Medina hereby endorses
 (City, Village or Township Name)

and acknowledges that this transfer will be to an economic development project.

Dennis Hanwell
 Print or Type Name

7-15-14
 Date

330-722-9020
 Phone Number

[Signature]
 Signature of Mayor, Legislative Officer Holder or Law Director

Mayor
 Title (e.g., Mayor, Clerk of City Council, Fiscal Officer or Law Director)