

ORDINANCE NO. 142-14**AN ORDINANCE AMENDING SECTION 161.13 (F) AND (K) OF THE CODIFIED ORDINANCES OF THE CITY OF MEDINA, OHIO, RELATIVE TO THE ALLOCATION OF INCOME TAX FUNDS FOR THE FIRE DEPARTMENT CAPITAL AND GENERAL PURPOSE CAPITAL FUNDS.**

WHEREAS: Section 161.13 (f) and (k) of the codified ordinances of the City of Medina, Ohio, presently read as follows:

161.13 ALLOCATION OF FUNDS.

The funds collected under the provisions of this chapter shall be distributed as follows beginning **January 1, 2009:**

- (f) **One percent (1%)** of the net available income tax receipts received annually shall be set aside in a growth fund to be used to defray major capital expenses of the Fire Department of the City.
- (k) **Seven and one-half percent (7½%)** of the net available income tax receipts received annually shall be used to defray general purpose capital expenses.
(Ord. 214-07, Passed 12-17-07.)

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

SEC. 1: That Section 161(f) and (k) of the codified ordinances of the City of Medina, Ohio, shall be amended to read as follows:

161.13 ALLOCATION OF FUNDS.

The funds collected under the provisions of this chapter shall be distributed as follows: beginning ~~January 1, 2009;~~ **January 1, 2015;**

- (f) **One percent (1%) One and one-half percent (1-1/2%)** of the net available income tax receipts received annually shall be set aside in a growth fund to be used to defray major capital expenses of the Fire Department of the City.
- (k) ~~**Seven and one-half percent (7½%)**~~ **Seven percent (7%)** of the net available income tax receipts received annually shall be used to defray general purpose capital expenses.
(Ord. 214-07, Passed 12-17-07., Ord. 46-12, Passed 3-12-12, **Ord. 142-14, Passed 9-8-14**)

SEC. 2: That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.

SEC. 3: That this Ordinance shall be in full force and effect at the earliest period allowed by law.

PASSED: September 8, 2014

SIGNED: John M. Coyne, III
President of Council

ATTEST: Kathy Patton
Clerk of Council

APPROVED: September 9, 2014

SIGNED: Dennis Hanwell
Mayor