

ORDINANCE NO. 164-15

AN ORDINANCE AUTHORIZING THE EXPENDITURE OF \$38,967.37 TO THE MEDINA COUNTY COMMISSIONERS FOR THE REIMBURSEMENT TO THE BOND RESERVE FUND FOR THE MEDINA COUNTY PORT AUTHORITY FIBER NETWORK, AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

- SEC. 1:** That the expenditure of \$38,967.37 to the Medina County Commissioners for reimbursement to the Bond Reserve Fund for the Medina County Port Authority Fiber Network Project is hereby authorized per Ordinance No. 118-10, passed August 12, 2010.
- SEC. 2:** That the funds to cover this expenditure are available in Account No. 001-0707-56612.
- SEC. 3:** That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.
- SEC. 4:** That this Ordinance shall be considered an emergency measure necessary for the immediate preservation of the public peace, health and safety, and for the further reason to expedite this payment; wherefore, this Ordinance shall be in full force and effect immediately upon its passage and signature by the Mayor.

PASSED: December 14, 2015

SIGNED: John M. Coyne, III
President of Council

ATTEST: Kathy Patton
Clerk of Council

APPROVED: December 15, 2015

SIGNED: Dennis Hanwell
Mayor