

## Press Release

The City of Medina is pleased to announce the completion and opening of the new parking deck in the 100 block of West Liberty Street, immediately south of Medina City Hall. This new parking facility was constructed with a \$1 million capital grant from the State of Ohio, thanks to the efforts and support of Senate President Larry Obhof, Representative Steve Hambley and Representative Darrell Kick from the state and local support from the Medina City Council. The city matched the grant with \$2.8 million of local funds. These local funds will be paid back to the city due to establishment of a Tax Increment Financing District in the developable areas surrounding the deck. This repayment to the city will come from property tax increases on the improvements of development and will reimburse the city until the \$2.8 million is reached. Then the increased property taxes will go the county, schools, and parks under the normal property tax disbursements.

This city parking improvement will help support our local businesses and numerous events on our Square. I thank the public for their patience during this construction project.

Mayor Dennis Hanwell

[dhanwell@medinaoh.org](mailto:dhanwell@medinaoh.org)

330-722-9020

