

CURRIE-HALL INVESTMENT CO. BROKERS

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PRESENTS FOR LEASE A Manufacturing/Warehousing Facility

**305 Lake Road, Medina, Ohio 44256
(Former Par Industries custom stamping facility)**



- **60,637 SF of MANUFACTURING, OFFICE, & WAREHOUSING FACILITY**
- **IDEAL FOR WAREHOUSING AND MANUFACTURING**
- **WELL MAINTAINED BUILDING**

PROPERTY DETAILS:

Location: 305 Lake Road, Medina, Ohio 44215

Zoning: Foundries/Heavy Manufacturing

Taxing District: City of Medina, Medina School District

Buildings and Ceiling Heights:

Offices	8,637 SF	12'
Manufacturing & Processing (including 5,000 SF of shop offices)		
	31,000 SF	15' clear
Warehouse	16,000 SF	28' clear
Warehouse	<u>5,000 SF</u>	25' clear
TOTAL	60,637 SF	

Construction: Metal insulated panel with masonry base wall

Exterior: Concrete paved and landscaped

Docks: Four loading docks with levelers

Drive-Ins: Two

Floor Thickness: Eight inches with 6" x 6" #4 wire mesh, 4000psi

Lighting: Metal halide

HVAC: Reznor and radiant tube

Sprinkler System: ESFR

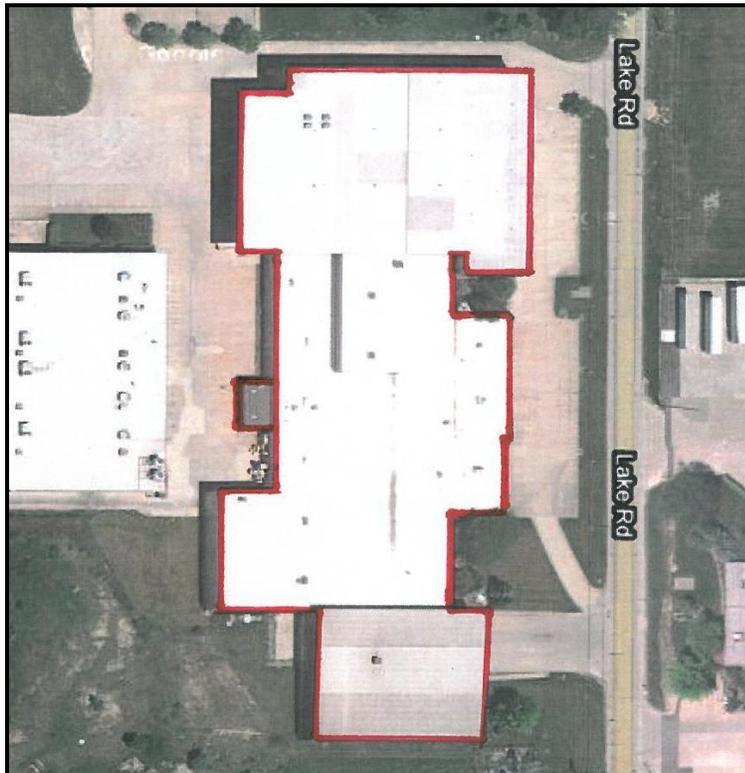
Land Area: 8.54 acres with cross easements and shared with other tenants

Power: Substation with main. Separate transformers: 3,000 AMP

FLOOR PLAN



AERIAL MAP

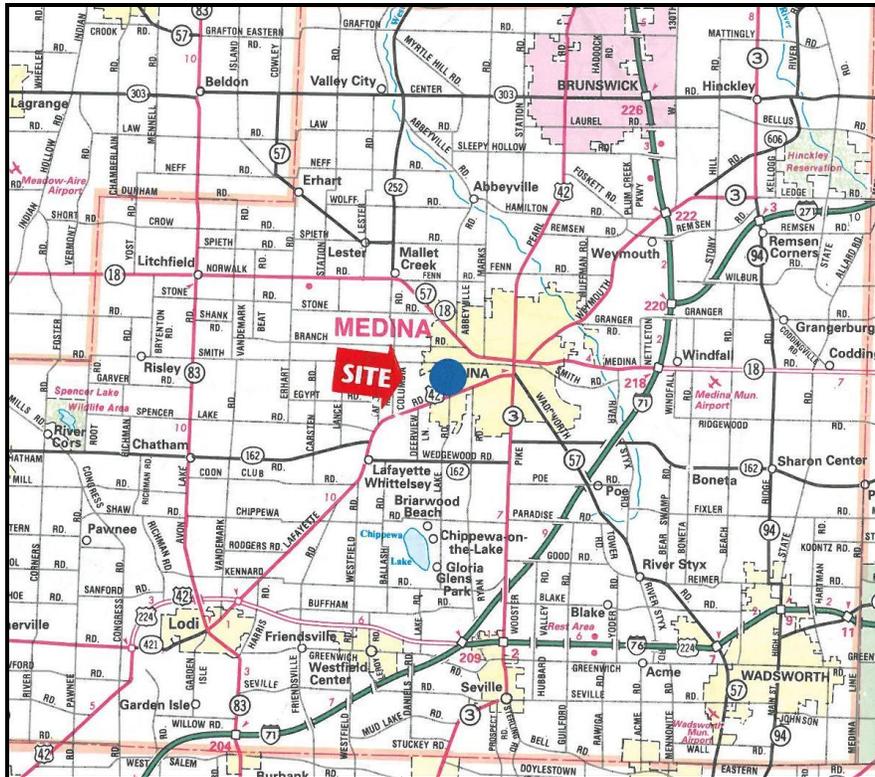


AERIAL MAP WITH PROPERTY BOUNDARIES



NOTE: RECIPROCAL CROSS EASEMENTS ARE IN PLACE TO ACCOMMODATE TRAFFIC FLOW AND SITE EFFICIENCY

REGIONAL MAP



Medina Area Information

The recent announcement by *Money Magazine's* top 100 best places to live was no surprise for long-time residents of Medina. Although honored and humbled to be ranked 40th on the list of "America's best small towns," Medina residents and businesses have known this is a great place to live, work and raise a family. Compared to other cities in the survey, the City is ranked high due to its low crime rate, excellent schools, affordable housing, general low cost of living (ranging 12-20% below the national average), and a tremendous local and regional health care system.

The City of Medina offers a wide selection of recreational opportunities and currently has 800 acres developed for park use at 12 different sites. A strong youth sports program utilizes the park fields and the Medina Community Recreation Center throughout the year.

Regionally, our residents are minutes away from professional sporting events, some of the finest museums in the country, a great theater district, the world-renowned Cleveland Orchestra, and the third most visited national park system in the U.S.

The City of Medina is the county seat for Medina County, one of the fastest growing counties in the State of Ohio. While our location offers an easy drive to Cleveland, Akron, and Columbus, the same highway system reaches 60% of the population of the U.S. in a day's drive.

Population & Workforce	
Population: 26,200	Educational & Health Care: 19.4%
Population Density: 2,540/sq mi	Manufacturing: 14.4%
Workforce: 14,966	Management, Professional Occupations: 39.9%
Unemployment: 5.3%	Sales and Office Occupations: 25.6%
Median HH Income: \$61,644	Private Industry and Salary Workers: 82.8%
Per Capita Wkly Income: \$677	Government Workers: 12.9%
	Average Commute Time: 25.2 minutes

Taxes & Incentives	
Property Tax:	Effective Tax Rate: Residential - \$17.61 per \$1,000, Industrial - \$21.02 per \$1,000
Sales Tax:	Total: 6.5% Local: 1% State: 5.5%
Income Tax:	City: 1.25%
Incentives:	Community Revitalization Area, Micro-Enterprise RLF, Job Creation Grant, Revolving Loan Fund, Port Authority, Foreign Trade Zones

Transportation			
<u>Interstates</u>	<u>Rail Providers</u>	<u>Intermodal</u>	<u>Port(s)</u>
I-71, I-76, I-271	Wheeling & Lake Erie Railroad	Cleveland - CSX	Cleveland, OH, Baltimore, MD
<u>Public Transportation</u>	<u>International Airport</u>	<u>Regional Airport</u>	<u>Municipal Airport</u>
Yes-Medina County Transit	Cleveland-Hopkins (CLE) (21mi)	Canton-Akron (CAK) (30mi)	Medina Municipal (4mi)

Utilities		
<u>Electric Supplier</u>	<u>Natural Gas Distributor</u>	<u>Telecommunications</u>
Ohio Edison	Columbia Gas of Ohio	Verizon
		Armstrong (Cable, High Speed Internet, Telephone)

Water System			
<u>Water Plant</u>	<u>Permitted Capacity MGD</u>	<u>Average Use MGD</u>	<u>Excess Capacity MGD</u>
Medina City	5	3.2	1.8

Sewer System

<u>Sewer Plant</u>	<u>Permitted Capacity MGD</u>	<u>Average Use MGD</u>	<u>Excess Capacity MGD</u>
Medina County	15	10	5

<u>Governmental Services</u>		
<u>Government</u>	<u>Police Department</u>	<u>Fire Department</u>
Mayor - Council	Personnel: 61	Personnel: 40
	Low Property Crime - Top 1%	ISO Fire Rating = 5
	Low Violent Crime - Top 2%	

<u>Largest Employers</u>		
Medina County	1,365	Government
Medina General Hospital	1,000	Health Care
Medina City Schools	850	Government, Education
Drug Mart	420	Distribution, Retail
Sandridge Foods	420	Fresh Food, Distribution
Plastipak Packaging	390	Plastic Bottles
City of Medina	344	Government
Friction Products	266	Brake, Clutch and Fuel Cell Parts
A.I. Root	169	Candles
Sealy Mattress	168	Box Springs and Mattresses
Jacobson Manufacturing	128	Fasteners and Components

Warehouse/Manufacturing

Lease Rate: \$4.75/SF NNN + \$.87/SF CAM CHARGES

Office Lease Rate: \$10.00/SF NNN + \$.87/SF CAM CHARGES

Calculations:

Warehouse/Manufacturing :

\$5.62/SF (\$4.75+.87) x 52,000 SF = \$292,240/Yr. = \$24,353/Mo.

Office:

\$10.87/SF (\$10.00+\$.87) x 8,637 SF = \$93,884/Yr. = \$7,824/Mo.

TOTAL RENT

**386,124/YR.= \$32,177/Mo.
PLUS UTILITIES**

CONTACT INFORMATION:

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